

Explanation of variances – pro forma

Claxton and Sandhutton Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 2 | 2015/16 £ | 2016/17 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|---|---|--------------|---------------|---------------|--|
| Box 2 Precept or Rates and Levies | 4789 | 4789 | 0 | - | - |
| Box 3 Total other receipts | 998 | 388 | 610 | 88 | ADDITIONAL VAT RECEIVED. |
| Box 4 Staff costs | 2235 | 2206 | 29 | 1 | - |
| Box 5 Loan interest/ capital repayments | 0 | 0 | 0 | - | - |
| Box 6 All other payments | 2721 | 2643 | 78 | 3 | - |
| Box 9 Total fixed assets & long term investments & & assets | 5012 | 5012 | 0 | - | - |
| Box 10 Total borrowings | 0 | 0 | 0 | - | - |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because Box 7 - 7343 Box 2 - 4789 ∴ NOT TWICE, BUT SOME RESERVES RING-FENCED. | | | | |